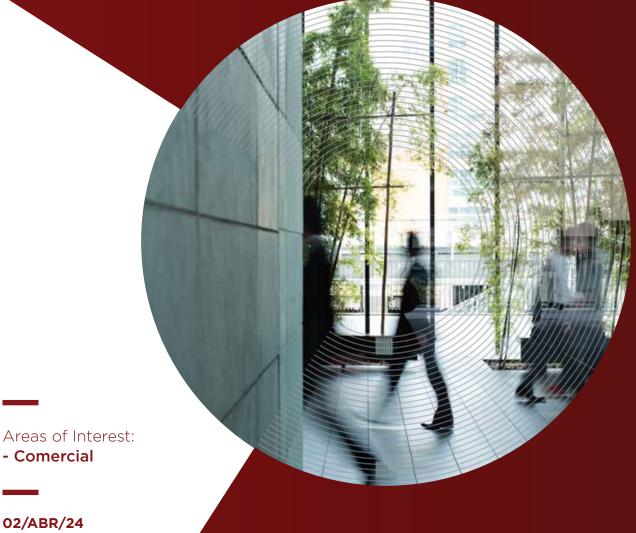


FLASH NEWS

FOREIGN EXCHANGE AND CAPITAL OPERATIONS LIBERALIZATION REGIME



Areas of Interest:

02/ABR/24



FLASH NEWS 02/ABR/24

FOREIGN EXCHANGE AND CAPITAL OPERATIONS LIBERALIZATION REGIME

Notice n.° 4/GBM/2024 (hereinafter the "Notice"), approved by the Bank of Mozambique, was recently published, establishing the necessary conditions for the liberalization of capital operations and other foreign exchange operations carried out under Law n.° 28/2022 of 29 December - the

Foreign Exchange Law. The Notice will come into force on April 20, 2024. The Notice lists the capital operations that do not require authorization from the Bank of Mozambique, including

- (i) direct foreign investment,
- (ii) investment abroad up to the amount of USD 1.000.000,00 (One million United States dollars),
- (iii) the contracting of financial credit, including
- (iv) the making of supplementary payments,
- (v) ancillary payments and
- (vi) the contracting of shareholder loans or credit from a related company (under the precise terms and conditions established in the Notice).

All other capital and foreign exchange operations not indicated in the Notice are subject to the authorization regime set out in Notice n.° 3/GBM/2024 of 20 March, which establishes the Rules and Procedures for Carrying Out Foreign Exchange Operations.



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