

FLASH NEWS

**INCOME REPATRIATION
AND CONVERSION REGIME**



Areas of Interest:
- **Comercial**

02/ABR/24

INCOME REPATRIATION AND CONVERSION REGIME

Notice n.º 5/GBM/2024 (hereinafter the "Notice"), approved by the Bank of Mozambique, was recently published, establishing the conditions for the repatriation of revenue from the export of goods, services, and investment income abroad and the respective conversion, carried out under Law n.º 28/2022 of December 29 - Foreign Exchange Law. The Notice will come into force on April 20, 2024.

The Notice establishes that the repatriation of revenue from the export of goods, services and investment income abroad must be made within 90 days, in foreign currency, by bank transfer, to an authorized bank in the Republic of Mozambique.

In addition, the Notice also establishes that receipts from the export of goods, services and investment income abroad must be converted, in national currency, into 30% of the amount received, at the time of receipt, at the current spot exchange rate (subject to the exceptions established in the Notice).

Violation of the provisions set out in the Notice constitutes a contravention punishable under the terms of the Foreign Exchange Law.



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- **Technology, Media and Telecommunications**
- **Digital Services**
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